



Finance Fund Capital Corporation provides access to capital to promote development in low-income communities

■ WHO WE ARE

Finance Fund Capital Corporation (FCAP) is a certified nonprofit community development financial institution (CDFI) that forms public-private partnerships with financial institutions, investors, charitable foundations, community organizations and federal, state, and local governments to provide flexible financing that supports economic development and job creation in low- to moderate-income communities. FCAP's borrowers include community-based nonprofit organizations and for-profit businesses.

■ WHAT WE DO

FCAP made its first loan in 2006 and has **leveraged \$168.9 million** on an **investment of \$59.7 million** to 112 borrowers. FCAP has financed 408 housing units, created **1,387,711 sq. ft. of commercial space** and served **453,718 people**. In addition, partnerships have helped create and/or retain **4,816 direct jobs**.

Our funding programs include flexible loans that support a wide range of projects, including but not limited to affordable housing, community facilities with non-profit ownership, and healthy food retail.

■ WHO WE SERVE

Finance Fund Capital Corporation provides loans and investments to community based nonprofit organizations and for-profit businesses in distressed urban and rural communities throughout the state of Ohio.

■ HOW WE DO IT

FCAP offers affordable and flexible financing for a wide range of businesses from sole proprietorships to partnerships to corporations that operate in multiple locations and employ hundreds of people. Project eligibility is not limited by the size of the borrower's balance sheet or the amount of collateral involved.

Please take a look at some of our affordable housing success stories at www.financefund.org/our-work/success-stories.

This institution is an equal opportunity provider.



AFFORDABLE HOUSING LENDING

FCAP established the Affordable Housing Lending (AHL) program to provide flexible capital for affordable housing developers. The AHL focuses on projects that provide community-based housing for special needs populations such as:

- Low-and moderate-income individuals and families
- Individuals with disabilities
- Recently incarcerated individuals
- Other vulnerable residents of Ohio

This program was designed to increase the amount of affordable housing available to hard working individuals and families, supporting acquisition, new construction, or reconstruction and leasehold improvements.

ELIGIBLE BORROWERS

Developers creating and renovating affordable housing units are eligible to apply for funding. Non-profits serving or expanding services to low- and moderate-income people and neighborhoods are eligible.

ELIGIBLE USES

- Real estate acquisition, construction and renovation
- Renovations
- Working Capital requests will be considered

LOAN LIMITS

\$100,000 – \$2,000,000

RATE & TERMS

Fixed rate loans for 5-10 years available. Amortization up to 25 years. FCAP will consider shared lien or subordinate position for qualified projects.

PREFERRED EQUITY

At least 10% of total project costs. Loan to value of 90% or less is strongly preferred, but exceptions can be made on a case-by-case basis.

FOR MORE INFORMATION ABOUT AFFORDABLE HOUSING LENDING

Contact us at grow@financefund.org or (614) 221-1114