



MISSION

Finance Fund Capital Corporation provides access to capital to promote development in low-income communities

WHO WE ARE

Finance Fund Capital Corporation (FCAP) is a certified nonprofit community development financial institution (CDFI) that forms public-private partnerships with financial institutions, investors, charitable foundations, community organizations and federal, state, and local governments to provide flexible financing that supports economic development and job creation in low- to moderate-income communities. FCAP's borrowers include community-based nonprofit organizations and for-profit businesses.

WHAT WE DO

Our funding programs include flexible loans that support a wide range of projects such as:

- Small Business
- Healthy Food Retail
- Community Facilities with non-profit ownership
- Manufacturing
- Affordable Housing

WHO WE SERVE

Finance Fund Capital Corporation provides loans and investments to community based nonprofit organizations and for-profit businesses in distressed urban and rural communities throughout the state of Ohio.

OUTCOMES TO DATE

FCAP made its first loan in 2006 and has **leveraged \$168.9 million** on an **investment of \$59.7 million** to 112 borrowers. FCAP has financed 408 housing units, created **1,387,711 sq. ft. of commercial space** and served **453,718 people**. In addition, partnerships have helped create and/or retain **4,816 direct jobs**.

This institution is an equal opportunity provider.



U.S. SMALL BUSINESS ADMINISTRATION COMMUNITY ADVANTAGE LOAN FUND

Community Advantage is a U.S. Small Business Administration (SBA) loan program developed to meet the credit, management and technical assistance needs of small businesses in underserved markets. Finance Fund Capital Corporation has access to 7(a) loan guaranties as high as 85% for loans up to \$250,000. In addition, through the program, FCAP has access to SBA's management and technical assistance services to help businesses start, grow and achieve long-term success.

ELIGIBLE BORROWERS

For-profit businesses in underserved markets must meet SBA's size standards and prove credit worthiness and the viability of their business idea. Borrowers seeking to qualify for this program are not limited by the size of their balance sheet, or the amount of collateral involved. The business may be a sole proprietorship, partnership, corporation, or any other legal form that operates primarily in the United States.

ELIGIBLE USES

Basic uses include working capital, equipment purchases, real estate acquisition and construction, leasehold improvements, business acquisitions, and debt refinance.

LOAN LIMITS

\$25,000 – \$250,000

RATE

Determined on a case-by-case basis based upon the borrower's credit standing and project risk.

GUARANTIES

85% for loans up to \$150,000
75% for loans of \$150,000 up to \$250,000

TERM/AMORTIZATION

The loan term is determined by the use of funds. For example, equipment purchases typically qualify for 5, 7 or 10-year terms depending on the useful life of the equipment. Real estate acquisition and construction loans generally have a 15- or 20- year term. Working capital loans can have a term of up to 10 years depending on cash flow needs. For debt refinance, the loan term is based on the remaining useful life of the asset financed with the original debt.

COLLATERAL

SBA requires that all 7(a) loans be collateralized to the maximum extent possible up to the loan amount. If business assets do not fully secure the loan, available personal assets of the owners are required as collateral. SBA will not decline a loan solely on the basis of inadequate collateral.

PREFERRED EQUITY

The borrower contributes at least 10% of the purchase price or total project cost.

FOR MORE INFORMATION ABOUT THE U.S. SBA COMMUNITY ADVANTAGE LOAN PROGRAM

Contact **Makeba Wilson**, at mwilson@financefund.org
or **(614) 568-5067**