

AFFORDABLE HOUSING LENDING



Finance Fund is a mission-guided, non-profit organization that drives capital, real estate development, and other resources to low- and moderate-income communities to improve quality of life.

Finance Fund invests in development initiatives across the spectrum of affordable housing, including housing targeted to serve: low- and moderate-income individuals and families, individuals with disabilities, recently incarcerated individuals, seniors, middle income individuals and families, youth exiting foster care, and other vulnerable populations.

Eligible Borrowers

Any developer creating affordable housing units

Eligible Uses

- Real estate acquisition
- Construction
- Renovation
- Working capital requests

Loan Limits

Up to \$4,000,000

Rate & Terms

Fixed rate, with loan terms of 5-10 years. Longer amortization, up to 25 years, is possible for real estate.

Collateral

Generally, a first lien on assets funded with loan proceeds.

Preferred Equity

At least 10% of total project costs. Loan to value of 90% or less is preferred.

CONTACT FINANCE
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